

Texas Public Finance Authority

Board of Directors:

Gary E. Wood, Chair
Ruth C. Schiermeyer, Vice Chair
D. Joseph Meister, Secretary
Gerald Alley
Rodney K. Moore
Robert T. Roddy, Jr.
Massey Villarreal

Dwight D. Burns
Executive Director



Mailing Address:
Post Office Box 12906
Austin, Texas 78711-2906

Physical Address:
300 West 15th Street, Suite 411
Austin, Texas 78701

Telephone: (512) 463-5544
Facsimile: (512) 463-5501
www.tpfa.state.tx.us

**TEXAS PUBLIC FINANCE AUTHORITY
CHARTER SCHOOL FINANCE CORPORATION
MONDAY, DECEMBER 14, 2009 9:00 A.M.
CAPITOL EXTENSION HEARING ROOM, ROOM E2.028
AUSTIN, TEXAS 78701**

1. Call to order.
2. Discussion and possible action on procedure for extending Board member terms under By-laws section 2.9.2, and discussion and possible to extend terms of Board members whose terms have expired.
3. Consideration, discussion, and possible action to approve publication of notice under Internal Revenue Code section 147(f) for, if required, or, in the alternative, approve a Request for Financing from Cosmos Foundation to issue approximately \$80 million Education Revenue Bonds, Series 2010, and Qualified School Construction Bonds ("QSCBs") including adoption of a resolution authorizing the Texas Public Finance Authority Charter School Finance Corporation Revenue Bonds (Cosmos Foundation), a Trust Indenture, Loan Agreement, Public Hearing, and other related matters.
4. Consideration, discussion, and possible action to approve publication of notice under Internal Revenue Code section 147(f) for, if required, or, in the alternative, approve a Request for Financing from Nova Academy to issue approximately \$5 million Qualified School Construction Bonds ("QSCBs"), Series 2010, including adoption of a resolution authorizing the Texas Public Finance Authority Charter School Finance Corporation Revenue Bonds (Cosmos Foundation), a Trust Indenture, Loan Agreement, Public Hearing, and other related matters.
5. Consideration, discussion, and possible action to approve publication of notice under Internal Revenue Code section 147(f) for, if required, or, in the alternative, approve a Request for Financing from A. W. Brown Fellowship Charter School to issue approximately \$6 million Qualified School Construction Bonds ("QSCBs"), Series 2010, including adoption of a resolution authorizing the Texas Public Finance Authority Charter School Finance Corporation Revenue Bonds (Cosmos Foundation), a Trust Indenture, Loan Agreement, Public Hearing, and other related matters.
6. Discussion and possible action on request by KIPP, Inc., seeking Board's approval to amend bond documents for 2006 bonds insured by ACA Financial Assurance to release the ACA policy.

7. Discussion and possible action Corporation's rules, including whether to adopt rules allowing grantees to seek an extension of time to close on a bond issuance supported by a Texas Credit Enhancement Program grant and regarding the approval and release of applications for grants. .
8. Update on TCEP grants, including fourth round of TCEP Applications have been posted in the Texas Register and are due January 15, 2010 with evaluation and review to follow; anticipated next meeting will be in February;
9. Adjourn.

Persons with disabilities, who have special communication or other needs, who are planning to attend the meeting should contact Paula Hatfield or Donna Richardson at 512/463-5544. Requests should be made as far in advance as possible. If you need any additional information contact Paula Hatfield, 512/463-5544, 300 W. 15th Street, Suite 411, Austin, Texas 78701.